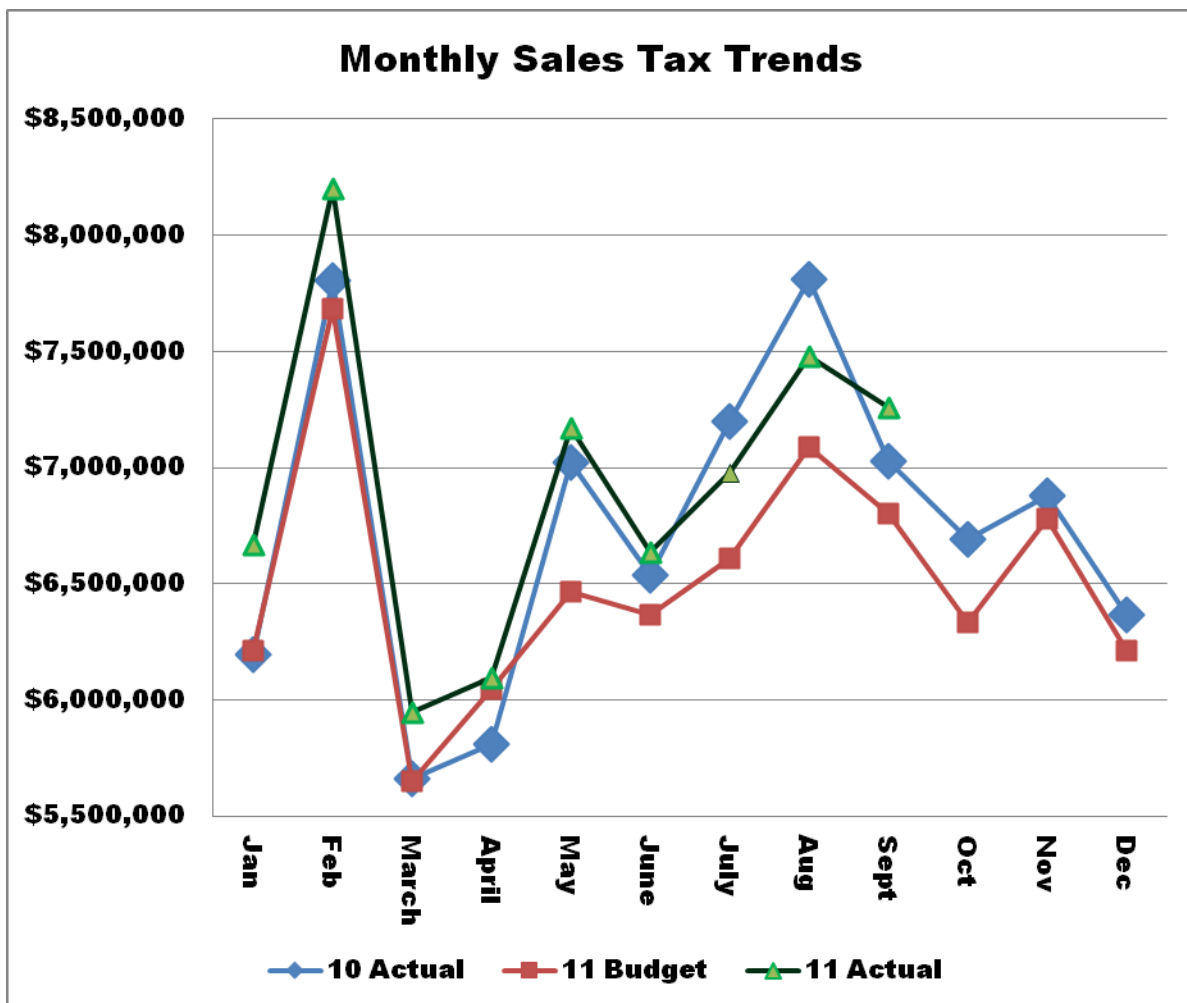




Allegheny Regional Asset District
September, 2011 Budget Report

Sales tax revenue for September, 2011 (July, 2011 sales) is \$7.2 million or 3.4% higher than the same month in 2010. Tax revenue for the year to date is \$62.4 million or 2.1% higher than year to date last year. Revenue was slightly higher than budget as well. Total grant expenses for the month were \$7.6 million which is consistent with the budget.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals 1/2 of the county sales tax collected. The county government receives 1/4 of the total collected and 1/4 is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.