Sales tax revenue for December, 2012 (October, 2012 sales) is $7.7 million, 10% higher than the same month last year and the largest December revenue in the District’s History. The result exceeds state sales tax revenue which was essentially flat with the prior year. It is also against the trend of recent months when revenue was up or down around 2%.

Significant gains were seen in both auto (up 7%) and general sales tax (up 11%). This brings final 2012 revenue to $87.4 million or 4.5% ahead of 2011.

As provided in the District’s governing act, the increase in revenue in 2012 will automatically result in higher capital grants to Allegheny County and City of Pittsburgh regional parks. Each will receive an additional $54,436 for park capital projects bringing the total of their respective 2012 park capital grants to $874,436.

The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ⅓ of the total collected and ⅙ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit, budget and prior financial reports can be viewed there or on line at www.radworkshere.org.