Sales tax revenue for March, 2012 (January, 2012 sales) is $6.5 million or 8.8% higher than March, 2011. It brings year to date tax (first quarter) revenue to $22.1 million, 6.3% ahead of the same period last year. Increases were seen in general and auto sales. This month, the county tax ran about even with the growth in statewide sales tax.

Grant payments for the month are just under $7 million. As a result of better than anticipated cash flow (see chart below), the District accelerated its first payments to annual grantees by one month.

The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ¼ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.