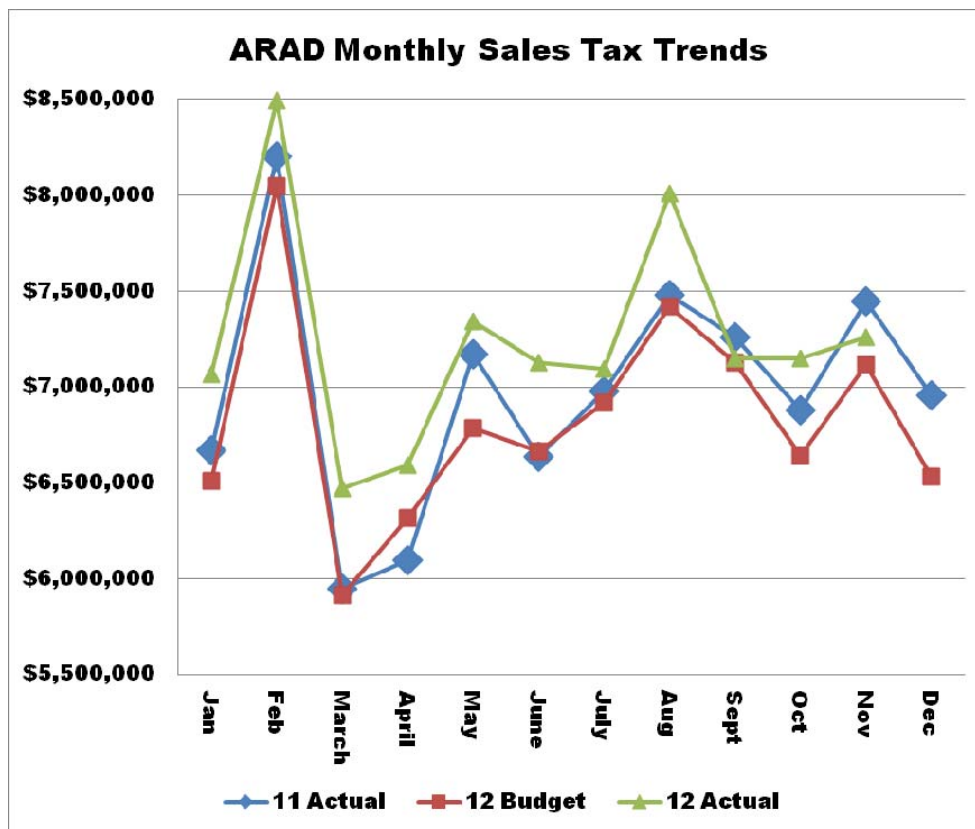




Allegheny Regional Asset District
 November, 2012 Budget Report

Sales tax revenue for November, 2012 (September, 2012 sales) is \$7.26 million, 2.5% lower than the same month last year. The entire decline was in general sales as auto sales were about equal with last year. It brings year to date tax revenue to \$79.7 million, 4% ahead of the same period last year. State sales tax returns were 4% higher than the same month last year.

Of the \$84 million in grants pledged this year, \$74 million have been paid out. Nearly \$2 million in capital grants have yet to be invoiced with \$8 million in operating grants due to be paid out in December.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals 1/2 of the county sales tax collected. The county government receives 1/4 of the total collected and 1/4 is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit, budget and prior financial reports can be viewed there or on line at www.radworkshere.org.