Sales tax revenue for October, 2012 (August, 2012 sales) is $7.1 million, 3.2% higher than the same month last year. It brings year to date tax revenue to $72.5 million, 4.6% ahead of the same period last year. Although the month was positive, the growth rate compared to last year continues to decline as the rate of growth this month is 40% lower than earlier months. State sales tax returns were essentially flat with last year.

Of the $84 million in grants pledged this year, $67 million have been paid out. Nearly $2 million in capital grants have yet to be invoiced.

The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ¼ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit, budget and prior financial reports can be viewed there or online at www.radworkshere.org.