Sales tax revenue for September, 2012 (July, 2012 sales) is $7.1 million, 1.5% lower than September, 2011. It brings year to date tax revenue to $65.3 million, 4.8% ahead of the same period last year. The September result is consistent with the original budget as shown in the chart below. The decrease was entirely in general sales as auto sales taxes actually posted a small advance from last year. The result for the Allegheny County tax is about the same as the statewide sales tax decline for the month which came in at 1.7%.

Car sales are an important component of sales tax collections and last year represented 11% of the total sales taxes collected in the county.

Of the $84 million in grants pledged this year, $58 million have been paid out. Nearly $2 million in capital grants have yet to be invoiced.

The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ¾ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit, budget and prior financial reports can be viewed there or on line at www.radworkhere.org.