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## INTRODUCTION

The Allegheny Regional Asset District is an areawide special purpose unit of local government that exists under authority of Pennsylvania Act 77 of 1993. The area of the District is the same as Allegheny County, PA. The purpose of the District is to distribute one half of the proceeds from an additional one percent county sales tax revenue to projects and facilities designated as regional assets. The act specifically describes those assets as civic, recreational, sports and cultural facilities, libraries and other entities as determined by the Board of Directors.

Grants to regional assets are made through a public budget process. Under the Act, the District is required to prepare a preliminary budget ninety days prior to the end of its fiscal year, which is the same as a calendar year. It then must adopt a final budget thirty days prior to the end of its fiscal year. Final allocations must be supported by six of the seven voting Board members who are required to hold a public hearing on the proposed budget.

Certain assets have been given status as “contractual assets”; that is, they have contracts with the District guaranteeing funding for a period of five years (through 2029). In addition, the District has entered into a multiyear commitment with the Sports and Exhibition Authority related to finance facility debt service. The District has also elected to fund other organizations referred to as “annual assets,” which means they must apply for support consideration each year. The budget is organized to reflect these three asset categories.

Questions or comments concerning the budget may be addressed to the District in writing, via appearance at a public hearing or during the public comment period held at each regularly scheduled Board meeting.

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**REPORT OF THE RAD ALLOCATIONS COMMITTEE - NOVEMBER 20, 2025**

Board Members,

We are pleased to present the final 2026 budget authorizing \$147.9 million in investments across our regional assets and operations for your consideration. This represents an increase of \$1.3 million over the preliminary budget released on September 25, 2025. The investment underscores RAD's enduring commitment and support for what makes Allegheny County a vibrant place to live, visit, and explore.

Since the preliminary budget was released, we monitored revenue trends, engaged with the public, and evaluated specific funding requests. The 2026 budget is supported by an estimated \$135 million in new sales tax revenue—aligned with our earlier projections—with the remainder drawn from the District's grant stabilization reserve, investment and interest earnings, and general fund surplus. All grants proposed in the preliminary budget have been retained, with additional funding allocated for operating and capital improvements.

Under this proposal:

- Libraries, parks, and trails—free and accessible year-round—will receive 64.1% of the budget.
- Sports facilities and the convention center will receive 9.6%.
- Arts and cultural organizations are allocated 12.8%.
- Regional attractions such as the Zoo, Phipps, and Aviary will receive 9%.
- Public transit will account for 2% of spending.
- An additional \$1.5 million (1%) is designated for Partnerships and Initiatives aimed at expanding public access to regional assets.
- Accessibility & Inclusion and Connection project grants will continue at \$750,000.
- District operations will remain under 1% of revenue, supported by prior-year General Fund surpluses.

The year 2025 brought challenges to many of our Regional Assets, but RAD remained a reliable source of support amid uncertainty. We take pride in being a consistent and transparent partner to more than 100 organizations annually. The 2026 budget reflects our commitment to thoughtful stewardship and responsiveness to community needs. Together with our partners, we're eager to embrace the promising future that lies ahead for Allegheny County.

Alongside this report, we are submitting a resolution to authorize the necessary grants and empower staff to implement the budget. We respectfully recommend its adoption.

Submitted by the Allocations Committee  
Jamie Ducar, Dusty Kirk, Kendra Ross

**BUDGET DETAILS**

The following is a detailed listing of grants for 2026. Applicants not listed have not been recommended.

<b>2026 Budget</b>			
<b>Asset Category</b>	<b>Operating</b>	<b>Capital</b>	<b>Total</b>
Contractual	\$96,308,163	\$15,315,682	\$111,623,845
Annual	\$16,262,770	\$2,930,348	\$19,193,118
Multi year	\$13,400,000		\$13,400,000
Administration	\$1,483,700		\$1,483,700
Connection / Accessibility & Inclusion	\$750,000		\$750,000
Partnerships & Initiatives	\$1,500,000		\$1,500,000
Access & Opportunity	\$10,000		\$10,000
<b>Total</b>	<b>\$129,714,633</b>	<b>\$18,246,030</b>	<b>\$147,960,663</b>

<b>Organization Name</b>	2026 Operating	2026 Capital	
<b>CONTRACTUAL ASSETS</b>			
<u>Allegheny County - Regional Parks</u>	\$29,677,622	\$9,500,000	Capital for repairs and upgrades to buildings, park infrastructure, shelters, restrooms, and recreational facilities and to replace equipment across the County's 9 regional parks
<u>Allegheny County Library Association</u>	\$8,347,453		
<u>Carnegie Library of Pittsburgh</u>	\$26,387,920		
eiNetwork	\$3,959,090		
e-Resources	\$290,461		
Debt Service	\$1,000,000		
<u>Carnegie Museums of Pittsburgh</u>	\$4,462,466		
<u>City of McKeesport - Renziehausen Park</u>	\$890,426	\$500,000	Capital for tennis court improvements including demolition, infrastructure and drainage, and energy-efficient lighting

<u>City of Pittsburgh - Regional Parks</u>	\$10,653,453	\$2,699,250	Operating for regional parks only: Emerald View, Hays Woods, Riverview, Frick, Schenley, Highland Park. Capital for protected bike lanes and shared-use paths in Schenley Park, road improvements in Riverview Park, a geotechnical engineering study in Emerald View Park, and various other projects
<u>National Aviary in Pittsburgh</u>	\$1,571,189	\$750,000	Capital for construction and renovation of veterinary hospital
<u>Phipps Conservatory and Botanical Gardens</u>	\$3,029,251	\$750,000	Capital for steam pipe replacement — West Wing
<u>Pittsburgh Zoo &amp; Aquarium</u>	\$6,038,832	\$1,116,432	Capital for replacement of Kids Kingdom boardwalk, installation of automatic doors, ADA accessibility and pathway improvements, Education Center HVAC, Discovery Pavilion Flooring, maintenance and snow removal equipment, and Giraffe Barn Generator and Transformer
<b>MULTI-YEAR ASSETS</b>			
SEA - Stadium/Convention Center bond issue	\$13,400,000		
<b>ANNUAL ASSETS</b>			
<u>Allegheny Brass Band</u>	\$3,800		
<u>Allegheny Land Trust</u>	\$30,000	\$190,000	Capital for Regional Trail Projects: \$150,000 to Montour Trail Council for path on Rt. 51; \$20,000 to Hollow Oak Land Trust to close remaining gaps on Montour Woods Greenway; \$10,000 to Allegheny Land Trust for a new access point to Girty's Woods Conservation Area; and, \$10,000 to Rachel Carson Trails Conservancy for trail construction
<u>Allegheny RiverTrail Park</u>	\$15,000		
<u>Alumni Theater Company</u>	\$3,000		
<u>Andrew Carnegie Music Hall</u>	\$7,500		
<u>Arcade Comedy Theater</u>	\$8,000		
<u>Assemble</u>	\$10,000		
<u>Associated Artists of Pittsburgh</u>	\$8,000		
<u>Attack Theatre</u>	\$75,000		

<u>Audubon Society of Western PA at Beechwood Farms Nature Reserve</u>	\$50,000		For Beechwood Farms and Allegheny County activity only
<u>August Wilson African American Cultural Center</u>	\$550,000	\$215,600	Capital for security upgrades to windows
<u>August Wilson House</u>	\$40,000		
<u>Avonworth Municipal Authority</u>	\$35,000		
<u>Bach Choir of Pittsburgh</u>	\$9,120		
<u>Balafon West African Dance Ensemble</u>	\$5,000		
<u>Belle Voci</u>	\$3,500		
<u>Brew House Arts</u>	\$7,000		
<u>Bulgarian Macedonian National Educational &amp; Cultural Center</u>	\$7,500		
<u>Calliope: The Pittsburgh Folk Music Society</u>	\$10,000		
<u>Chamber Music Pittsburgh</u>	\$20,000		
<u>Chatham Baroque</u>	\$25,000		
<u>Children’s Museum of Pittsburgh</u>	\$800,000		
<u>City of Asylum/Pittsburgh</u>	\$50,000		
<u>City Theatre Company</u>	\$190,000		
<u>Confluence Ballet Co.</u>	\$3,000		
<u>Contemporary Craft</u>	\$120,000	\$68,116	Capital as matching funds for concrete remediation and masonry work within the blacksmithing studio
<u>Edgewood Symphony Orchestra</u>	\$4,800		
<u>Film Pittsburgh</u>	\$12,000		
<u>Focus on Renewal (Father Ryan Arts Center)</u>	\$10,500		
<u>Frick Environmental Center</u>	\$30,000		For Frick Environmental Center only
<u>Front Porch Theatricals</u>	\$15,000		
<u>Gemini Theater Company</u>	\$7,500		
<u>Greater Pittsburgh Arts Council</u>	\$102,000		
<u>Handmade Arcade</u>	\$5,000		

<u>Hill Dance Academy Theatre</u>	\$35,000		
<u>Holocaust Center of Pittsburgh</u>	\$25,000		
<u>Kelly Strayhorn Theater</u>	\$125,000		
<u>Latin American Studies Association (Latin American Cultural Center)</u>	\$5,000		For Latin American Cultural Center only
<u>Manchester Craftsmen’s Guild</u>	\$500,000	\$190,000	Capital as matching funds to transform first floor of facility into a multi-purpose community engagement space
<u>Mattress Factory</u>	\$110,000		
<u>Mendelssohn Choir</u>	\$13,000		
<u>Moonshot Museum</u>	\$5,000		
<u>New Hazlett Theater</u>	\$63,000	\$88,643	Capital as matching funds for small roof replacement and to replace three sets of emergency exit doors
<u>New Horizon Theater</u>	\$40,000		
<u>North Hills Art Center</u>	\$18,000		
<u>North Pittsburgh Symphonic Band</u>	\$2,000		
<u>PearlArts Movement and Sound</u>	\$8,000		
<u>Pittsburgh Arts &amp; Lectures</u>	\$40,000		
<u>Pittsburgh Ballet Theatre</u>	\$250,000		
<u>Pittsburgh Botanic Garden</u>	\$100,000	\$25,000	Capital as matching funds for Phase II of improvements to the Horticulture and Conservation Center
<u>Pittsburgh Camerata</u>	\$4,000		
<u>Pittsburgh Center for Arts and Media</u>	\$55,000		
<u>Pittsburgh Chinese Cultural Center</u>	\$5,000		
<u>Pittsburgh CLO</u>	\$297,000		
<u>Pittsburgh Community Broadcasting Corp. - WYEP</u>	\$50,000		
<u>Pittsburgh Concert Chorale</u>	\$5,000		
<u>Pittsburgh Cultural Trust</u>	\$2,600,000		
<u>Pittsburgh Girls Choir</u>	\$2,500		

<u>Pittsburgh Glass Center</u>	\$120,000	\$25,000	Capital as matching funds for ductless mini split air conditioners in hot shops
<u>Pittsburgh Musical Theater</u>	\$115,000	\$125,000	Capital as matching funds for stair tower replacement in the two-story lobby
<u>Pittsburgh Opera</u>	\$255,000	\$52,930	Capital as matching funds for up to 50% of costs for flooring replacement and repairs at Bitz Opera Factory
<u>Pittsburgh Philharmonic</u>	\$4,900		
<u>Pittsburgh Playwrights Theatre</u>	\$55,000		
<u>Pittsburgh Pride Choir (Formerly Renaissance City Choir)</u>	\$7,500		
<u>Pittsburgh Public Theater</u>	\$248,000		
<u>Pittsburgh Regional Transit</u>	\$3,000,000		
<u>Pittsburgh Savoyards Inc.</u>	\$2,750		
<u>Pittsburgh Symphony Orchestra</u>	\$1,850,000		
<u>Pittsburgh Youth Chorus</u>	\$15,000		
<u>Pittsburgh Youth Concert Orchestra</u>	\$7,500		
<u>Pittsburgh Youth Symphony Orchestra</u>	\$20,000		
<u>Prime Stage Theatre</u>	\$20,000		
<u>Quantum Theatre</u>	\$55,000		
<u>Radiant Hall Studios</u>	\$10,000		
<u>River City Brass</u>	\$130,000		
<u>Riverlife</u>	\$30,000	\$750,000	Capital for park repositioning on the North Shore
<u>Rivers of Steel Heritage Corp.</u>	\$57,000	\$330,000	Capital for exterior rehabilitation at AC Power House Events Center at the Carrie Blast Furnaces
<u>Saltworks Theatre Company</u>	\$2,500		
<u>Senator John Heinz History Center</u>	\$1,000,000	\$405,785	Capital for window replacement project and exterior lighting replacement
<u>Silver Eye Center for Photography</u>	\$29,000		
<u>SLB Radio Productions</u>	\$16,000		

<u>Soldiers and Sailors Memorial Hall &amp; Museum</u>	\$390,000	\$202,274	Capital for parking lot repairs and improvements
<u>South Hills Chorale</u>	\$4,500		
<u>South Park Theatre</u>	\$12,000		
<u>Sports and Exhibition Authority</u>	\$800,000		
<u>Squonk Opera Inc.</u>	\$17,500		
<u>Sweetwater Center for the Arts</u>	\$57,500		
<u>Texture Contemporary Ballet</u>	\$4,500		For Allegheny County activity only
<u>The Frick Pittsburgh</u>	\$200,000		
<u>The Legacy Arts Project</u>	\$5,000		
<u>Three Rivers Young Peoples Orchestras</u>	\$30,000		
<u>Tickets for Kids</u>	\$30,000		
<u>Tuesday Musical Club</u>	\$4,900		
<u>Union Project</u>	\$25,000	\$100,000	Capital for roof repairs to North and South rear areas and masonry repairs along North and South areas
<u>Upper St. Clair Twp. Boyce-Mayview Regional Park</u>	\$290,000	\$162,000	Capital for improvements including equipment, a trail kiosk, batting cage fencing and netting, and Casey's Clubhouse fencing
<u>Venture Outdoors</u>	\$12,000		
<u>Western Pennsylvania Conservancy</u>	\$100,000		For Allegheny County activity only
<u>WQED Pittsburgh</u>	\$600,000		
<u>Project Grants</u>	\$750,000		Connection / Accessibility & Inclusion
<u>Access &amp; Opportunity Support</u>	\$10,000		
<u>Partnerships &amp; Initiatives</u>	\$1,500,000		
<b>Assets Total</b>	\$128,230,933	\$18,246,030	
<u>RAD Administration / Operations</u>	\$1,483,700		

**RAD ADMINISTRATIVE BUDGET FOR 2026**

Payroll	\$770,000
Payroll fees	\$3,100
Payroll taxes	\$60,000
Health benefits	\$90,000
Insurance (Employee)	\$9,000
Retirement	\$52,500
Travel	\$6,000
Marketing/Communications	\$135,000
Rent/Parking	\$20,000
Insurance (Business)	\$39,000
Contract Services	\$80,000
Advertising	\$1,000
Training/Development	\$2,000
Software Equipment	\$20,000
Voice/Data/Mail	\$15,000
Memberships	\$6,500
Professional Services	\$75,000
Conf/Meetings	\$6,000
Consulting Services	\$3,500
Operations	\$10,000
Koppers Lease	\$76,000
Postage Meter Lease	\$600
Copier Lease	\$3,500
<b>Total Expenses</b>	<b>\$1,483,700</b>
<b>FUNDING</b>	
2026 Sales Tax Revenue	\$1,300,000
Earnings / Investments	\$40,000
General Fund Surplus	\$143,700
<b>TOTAL REVENUE</b>	<b>\$1,483,700</b>

## **BUDGET PROCESS & POLICY OBJECTIVES**

The preparation of the budget follows an application process, which included public announcements and meetings, and evaluation of 120 eligible requests. Applicants were given the opportunity to make a presentation to the Board of Directors and/or Citizens Advisory Board over the course of four days of public review sessions. Applicants were asked to address RAD funding uses and 2026 budget preparation, including backup plans, key initiatives and strategic plan action items, and the organization's commitments to Governance, Programming, Diversity, and Accessibility & Inclusion.

The Board adopted a set of goals and priorities for evaluating the requests:

- To sustain and enhance the growth and quality of a diverse group of well managed and financially sound District-based regional assets.
- To extend the benefits of asset programming to the widest possible audience.
- To encourage the involvement of young people as both audience and participants in asset activities.

Applicants were evaluated in four general areas:

- 1.** Governance - including an active and involved board, realistic measurable goals; progress toward meeting the goals, regular strategic planning, accurate and timely financial reporting; realistic projections, operating within means, diversification of revenue, utilization of cash flow monitoring and ability to deal with financial stress (e.g. available cash reserves, low debt); efforts to reduce administrative and overhead costs through cost sharing initiatives.
- 2.** Programming - including scheduled, quality programming, outreach, audience development and community impact.
- 3.** Diversity - including efforts to encourage and to sustain board, staff and programming diversity through implementation of coherent diversity plans.
- 4.** Accessibility and Inclusion - including efforts to accommodate and increase participation by people with physical and cognitive disabilities.

## SALES & USE TAX GENERAL INFORMATION

### Rate

The state tax rate is 6%. Allegheny County sales tax rate is an additional 1%.

### Base

The tax is levied upon the retail sale of tangible personal property and certain services. Use tax is levied upon tangible personal property and taxable services purchased outside the Commonwealth but used therein if tax was not paid at time of purchase. A hotel occupancy tax is levied upon room rentals of less than 30 days by the same person.

### Exemptions

Major exemptions include: food (ready-to-eat food is not exempt), most footwear and clothing, textbooks, prescription and non-prescription drugs, sales for resale and residential heating fuels. All government and non-profit purchases are also exempt.

### Methodology

The sales and use tax model is a quarterly cash flow model with two components: non-motor vehicle and motor vehicle. Most non-motor sales and use taxes are remitted monthly based on actual collections from the prior month and anticipated collections for the current month. For motor vehicle purchases, the sales tax remittance occurs when the application for title is made.

## REVENUE PROJECTIONS (updated April 2026)

Based on recent revenue performance and long-term historical trends, the District anticipates moderate and steady growth in sales tax revenues over the next five years. Projections assume a continued normalization following post pandemic volatility and reflect the maturity of the regional tax base. Over the long term, sales tax revenues have demonstrated consistent resilience, with multi-decade average annual growth generally in the 2-4% range, excluding recessionary and rebound years. Looking ahead, management projects conservative annual growth of approximately 1-3%, reflecting regional economic conditions, consumer spending trends, and the inherently stable nature of the District's dedicated tax base. This measured outlook supports continued funding of contractual obligations and annual assets while maintaining prudent reserves to manage potential short-term fluctuations.



Under a conservative planning assumption of approximately 2% annual growth, sales tax revenues are projected to support ongoing contractual obligations, annual asset funding, and debt service requirements while maintaining appropriate financial flexibility. This outlook balances fiscal prudence with the District's responsibility to provide stable and predictable funding to regional assets.

**RAD REVENUE YEAR-BY-YEAR**

<b>Year</b>	<b>RAD Tax Revenue</b>	<b>Interest Earned</b>	<b>Revenue + Interest</b>	<b>% change YoY</b>
1994 (partial)	\$13,445,863	\$124,585	\$13,570,448	
1995	\$52,770,292	\$886,277	\$53,656,569	
1996	\$59,826,998	\$1,030,649	\$60,857,647	13.4%
1997	\$62,844,529	\$1,224,352	\$64,068,881	5.3%
1998	\$65,949,865	\$1,243,500	\$67,193,365	4.9%
1999	\$68,358,116	\$1,381,486	\$69,739,602	3.8%
2000	\$73,546,980	\$1,975,485	\$75,522,465	8.3%
2001	\$71,895,902	\$1,270,408	\$73,166,310	-3.1%
2002	\$72,557,965	\$548,017	\$73,105,982	-0.1%
2003	\$71,765,711	\$303,005	\$72,068,716	-1.4%
2004	\$72,543,230	\$298,079	\$72,841,309	1.1%
2005	\$75,270,261	\$631,928	\$75,902,189	4.2%
2006	\$77,534,427	\$1,119,046	\$78,653,473	3.6%
2007	\$79,893,644	\$1,333,508	\$81,227,152	3.3%
2008	\$80,893,240	\$729,679	\$81,622,919	0.5%
2009	\$78,767,147	\$174,944	\$78,942,091	-3.3%
2010	\$81,011,301	\$45,817	\$81,057,118	2.7%
2011	\$83,656,478	\$19,581	\$83,676,059	3.2%
2012	\$87,443,619	\$20,480	\$87,464,099	4.5%
2013	\$88,480,983	\$22,104	\$88,503,087	1.2%
2014	\$92,014,354	\$21,529	\$92,035,883	4.0%
2015	\$93,195,668	\$27,205	\$93,222,873	1.3%
2016	\$94,883,685	\$95,579	\$94,979,264	1.9%
2017	\$97,865,305	\$223,768	\$98,089,073	3.3%
2018	\$101,929,002	\$487,716	\$102,416,718	4.4%
2019	\$105,967,710	\$654,243	\$106,621,953	4.1%
2020	\$100,240,758	\$231,203	\$100,471,961	-5.8%
2021	\$114,070,160	-\$5,245	\$114,064,915	13.5%
2022	\$123,630,301	\$741,490	\$124,371,791	9.0%
2023	\$134,007,292	\$3,287,171	\$137,294,463	10.4%
2024	\$128,279,439	\$3,362,118	\$131,641,557	-4.1%
2025	\$134,944,082	\$2,830,115	\$137,774,197	4.7%
2026 (projected)	\$135,000,000	\$3,000,000	\$138,000,000	

## **RAD BOARD**

Dusty Elias Kirk (Chair)  
Sylvia Fields (Vice-Chair)  
Kendra J. Ross, PhD (Secretary/Treasurer)  
Bridget Daley  
Jamie Ducar, EdD  
Joy Evans  
Monica Malik

## **RAD STAFF**

Richard Hudic - Executive Director  
Russell Buchman - Finance Manager  
Elise Clements - Office Assistant  
Ana-Alicia Feng - Program Associate  
Diane Hunt - Senior Program Officer  
Maggie Pike Iddings - Program Officer  
James Santelli - Communications Manager  
Meredith Soeder, PhD - Director of Operations and Special Projects  
James Norris, Esq. - Chief Counsel



## **ALLEGHENY REGIONAL ASSET DISTRICT**

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**[RADworkshere.org](http://RADworkshere.org)**

ALLEGHENY REGIONAL ASSET DISTRICT  
2026 Budget Resolution

To provide for the operating budget and capital budget of the Allegheny Regional Asset District for the fiscal year beginning January 1, 2026 and ending December 31, 2026 and for the payment of bills remaining unpaid at the close of the fiscal year ending December 31, 2025.

**Section 1. Definitions.**

The following words and phrases when used in this resolution shall have the meanings given to them in this section unless the context clearly indicates otherwise:

“Act” – Section 2 and 3 of the Act of December 22, 1993 (P.L. 529, No. 77) adding Article XXXI-B to the act of July 28, 1953 (P.L. 723, No. 230), known as the Second-Class County Code.

“Additional Sales and Use Tax” – The tax imposed by Allegheny County pursuant to Section 3152-B of the Act.

“Board” – The Board of the District.

“Grant Stabilization Reserve” – The amount of fund balance reserved for grant making held in the Sales Tax Revenue Fund.

“Capital” – Grants made for specific capital projects as outlined in applications submitted for 2026 funding and subject to restrictions as noted.

“City” – The City of Pittsburgh.

“County” – Allegheny County.

“District” – The Allegheny Regional Asset District.

“Expenses and maintenance” – Reasonable and necessary expenditures of the District’s and Assets’ operation and administration.

“Executive Committee” – The elected officers of the Board of Directors.

“General Fund” – The account used to pay the cost of the District’s operations, including funds received from the Special Revenue Fund, interest earned on deposits, investment dividends and any other miscellaneous revenues including surplus revenue from prior budget years.

“Operating” – Grants made for general operating purposes as outlined in the application submitted for 2026 funding.

“Sales and Use Tax Fund” – The Allegheny Regional Asset District Sales and Use Tax Fund as established by Section 3157-B of the Act.

“Sales Tax Revenue Fund” – Account used by the District to make operating and capital grants to regional assets, pay for special audits and studies of asset operations as directed by the Board and transfers to the General Fund. Amounts to be deposited to the Special Revenue Fund include all funds received from the Sales and Use Tax Fund, earnings on funds, contributions from public and private sources, and any grants rejected by regional assets, or which have been awarded and lapsed.

“Employees” – All employees of the district except for the Executive Director who shall be deemed an “Executive Employee”.

**Section 2. Amounts Available for Expenditure.**

(a) Available Special Revenue Fund Balance. The amount of the sales tax revenue fund available to the District for expenditure as authorized by the Act shall be the balance on deposit in the

account on December 31, 2025, plus the official estimate of amounts to be received by the account in 2026, plus any deferred revenue, less amounts encumbered by a budget resolution or executive authorization.

(b) Official Estimates. The Board shall make an official estimate of amounts to be deposited to the sales tax revenue fund prior to December 1 and July 1 of each year and at other times as deemed appropriate by the Board.

(c) Official Estimates for 2026. The official estimate of amounts to be received by the sales tax revenue fund and available during calendar year 2026 is \$135,000,000; \$3,000,000 from interest and investment earnings and \$32,000,000 from the grant stabilization reserve for a total of \$170,000,000.

### **Section 3. Expenditure of Funds.**

(a) Authorization. The appropriate officers of the District may expend money from the sales tax revenue and general funds only for expenditures authorized in this budget resolution or other resolutions duly adopted by the Board of the District. The expenditure procedure shall be in accordance with the Administrative Procedures and Employee Guidelines.

(b) Limitation. Expenditures or transfer funds may not be made in excess of the available balance.

(c) Use of Grant Stabilization Reserve. The reserve may be utilized as provided in the official estimate, in the event that actual revenues of the District in 2026 are less than the official estimate, or otherwise upon direction of the Board.

(d) Withholding of Funds. The District may withhold up to 15% of grants paid during the first six months of the year or until it determines, in its sole discretion, that it will have sufficient funds to meet obligations and maintain an appropriate reserve. The Executive Director is authorized to develop a payment schedule to implement this provision.

### **Section 4. Operating and Capital Budget.**

The sums set forth on Exhibit A, or as much thereof as may be necessary, are hereby specifically authorized to be expended from the Sales Tax Revenue Fund for the purposes hereinafter set forth in Exhibit A for the fiscal year beginning January 1, 2026. Staff is authorized to adjust the resolution and exhibits to conform to the final approvals. The capital projects authorized may not be substituted without prior consent of the District Board.

### **Section 5. Parks Capital Projects Adjustment.**

By statute, the capital allocation to both the county and city parks must equal at least 1% the total tax revenue received by the District in 2026.

### **Section 6. General Fund.**

The expenditures set forth in Exhibit B attached hereto are authorized to be made from the General Fund, subject to the Administrative Procedures and Employee Guidelines as adopted by the Board from time to time. This authorization budget shall be adjusted by the amount required to meet the employee benefit rates change and cost changes during the year and funded from the general fund balance. The total expenditure should not exceed the approved total budget unless authorized by the Board. The Executive Director for employees, and the Executive Committee for the executive employee, are authorized to execute compensation agreements and salary adjustments to each employee effective with all pay dates occurring on or after January 1, 2026. Employees may be awarded increases provided continued satisfactory performance. Any employee adjustments are subject to the individual and not the office as a whole.

**Section 7. Conditions.**

Money may not be expended for grants to a regional asset as authorized by this resolution unless:

- (1) A cooperation and support agreement, and/or capital development agreement, as appropriate, has been duly executed and delivered to the District;
- (2) The regional asset is compliant with the provisions of agreements with the District including all report and audits that may be required; and
- (3) District funds granted to a regional asset are utilized by the regional asset in a manner consistent with its application submitted to the District.

**Section 8. Execution of Agreements.**

The Executive Director is authorized on behalf of the District to establish a schedule for release and execution of cooperation and support agreements and amendments to agreements with the regional assets consistent with this resolution. The form of the agreements shall be approved by Chief Counsel.

**Section 9. Lapsing of Unused Funds.**

All authorizations to expend money from the Sales Tax Revenue Fund shall expire on December 31, 2026 except for funds transferred to the general fund, capital grants, special project grants RADical ImPAct and Transformative Community Library Fund grants which shall expire as provided in the individual contract but no more than two calendar years after the day of award unless amended.

**Section 10. Monthly Statement.**

The Executive Director shall prepare a monthly statement of the activity in all accounts, including a detailed statement of expenditures. A copy of this report will be forwarded to each Board member within thirty (30) days of the close of each month and will be available for public inspection at the District office.

**Section 11. Exhibits.**

The exhibits referenced in this resolution and attached hereto are hereby incorporated as a part of this resolution. Staff is authorized to adjust totals in the resolution to match the final allocations adopted by the Board.

**Section 12. Prior Actions.**

Any prior action of the Board or grant guidelines which are in any way inconsistent with the provisions of this resolution are hereby waived.

**Section 13. Effective Date.**

This resolution shall take effect immediately.